

Belize Bank Corporation Limited Cash Back Rewards Program for Credit Cards Terms & Conditions

Please read the following terms and conditions (the “Terms and Conditions”) for Belize Bank Corporation Limited Cash Back Rewards Program (the “Program”) carefully. It is a legal contract. The Terms and Conditions contain provisions that may restrict or reduce your rights. The Terms and Conditions also contain provisions that are designed to protect Belize Bank Corporation Limited (“BBCL”).

- * All BBCL Cash Back Rewards will be credited to the primary cardholder only. Secondary cardholders and any other additional cardholders are not participants in the Program and do not earn BBCL Cash Back Rewards.

Your credit card account must remain in good standing to receive the BBCL Cash Back

- * Rewards. You will stop earning the BBCL Cash Back Rewards if you miss two consecutive minimum payments in full.

Your credit card account must remain in good standing to retain accumulated BBCL Cash Back Rewards. All accumulated and pending BBCL Cash Back Rewards will be forfeited if you have missed three consecutive minimum payments in full, or if your credit card account

- * is closed, revoked, frozen, lost or stolen.

- * We can (subject to applicable law) change the Terms and Conditions without notifying you beforehand.

- * We can also suspend or terminate your participation in the Program, and cancel your BBCL Cash Back Rewards account and your BBCL Cash Back Rewards under certain conditions without notice to you before and without liability to us.

The Terms and Conditions contain many other provisions that apply to you and BBCL. You are encouraged to read the Terms and Conditions carefully to review and understand all the provisions that are binding on you and BBCL.

- * By signing, activating, retaining or using your credit card, you agree that you have received and that you have read the Terms and Conditions and you are knowingly and voluntarily agreeing to all of its provisions:

Belize Bank Corporation Limited Cash Back Rewards Program

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Terms and conditions applicable to the Program and the credit card accounts which participate in the Program.

TERMS WE USE IN THIS AGREEMENT

“you”, “your” and “cardholder” mean the primary or principal cardholder to whom we issue a Belize Bank Corporation Limited Gold MasterCard® credit card and includes, as the context requires, a secondary cardholder and any supplementary or additional cardholder(s) or designated cardholder(s) you authorize. Secondary cardholders, additional cardholders and designated cardholders both individually and collectively mean supplementary cardholders.

“we”, “our”, “us”, “Belize Bank Corporation Limited”, “BBCL” and the “Bank” mean, as applicable, Belize Bank Corporation Limited and its branches.

“BBCL Cash Back Rewards” means the cash back earned by using the card to make qualifying purchases in accordance with these Terms and Conditions.

“BBCL Cash Back Rewards account” means the BBCL Cash Back Rewards account assigned to a credit card account for the purposes of crediting and debiting the BBCL Cash Back Rewards earned or redeemed against the credit card account in connection with the program.

“cap” means the maximum amount of BBCL Cash Back Rewards you can earn each year from November of the current year to your November statement of the following year based on the total net monthly purchases made by you and any supplementary cardholder when using a card. The cap amount is noncumulative and is based on the total of the net monthly purchases posted to your credit card account from November of each current year through to your November statement of the following year. No BBCL Cash Back Rewards will be awarded on any net monthly purchases made beyond the year’s BBCL Cash Back Reward cap amount.

“card” means, as applicable, a Belize Bank Corporation Limited Gold MasterCard® credit card, we issue to you in connection with a credit card account and all renewals and replacements of that card which participate in the Program.

“cardholder” means a primary cardholder, additional cardholder or supplemental cardholder.

“credit card account” means, as applicable, a card account opened in your name which participates in the Program.

“cardholder agreement” means, as applicable, the credit card cardholder agreement you have entered into with us.

“net monthly purchases” means qualifying purchases made during a month when using a card less refunds, merchandise returns and disputed charges posted to the credit card account during the same period.

“Identification Number” means the number assigned to your card.

“primary cardholder” and “additional cardholder” mean, respectively, the person who signed or submitted the card application as a primary cardholder or additional cardholder, as the case may be, and whose name is on the credit card account or to whom a card on the credit card account has been issued, other than a supplemental cardholder.

“Program” means the Belize Bank Corporation Limited Cash Back Rewards program.

“qualifying purchase” means any retail, PIN-based, or signature-based purchase, Internet purchase, phone or mail order purchase, automatic bill payment made with a card for personal, household or family purposes (or for such other purposes as we may authorize in writing). Purchase returns, payments of existing card balances, balance transfers, cash advances, ATM transactions, commercial transactions, payments made using our credit card cheques, including service charges, transaction charges, interest or finance charges, insurance premiums or other fees, credits, disputed transactions, fraudulent transactions or penalties, payments made for travelers cheques, money orders, wire transfers and similar products and services are not qualifying purchases. We reserve the right to determine in our sole discretion whether a particular card transaction is a qualifying purchase.

For greater clarity, BBCL Gold MasterCard® credit card account holders receive BBCL Cash Back Rewards on the amount of the annual fee paid for the credit card account.

“supplemental cardholder” means a person to whom we have issued a card on your credit card account at your request.

By signing, pinning, activating, retaining or using your card, you agree that you have received and that you have read these Terms and Conditions and that you agree to be bound by them.

The Program is a promotional incentive program offered by BBCL. Under the Program, you earn BBCL Cash Back Rewards every time you make a qualifying purchase with a valid card.

In addition to these Terms and Conditions, your cardholder agreement with us will continue to govern your use of your card and the Program. In the event of a conflict between the cardholder agreement and these Terms and Conditions, the cardholder agreement will govern, except that the Terms and Conditions will govern in any matter relating to the Program.

ELIGIBILITY

1. The Program is automatically available to all eligible credit card accounts, that are in good-standing. However, we reserve the right to determine, in our sole discretion, whether a particular card or cardholder is eligible to participate in the Program.
2. Unless we allow otherwise, membership in the Program is limited to natural persons and no corporation, trust, partnership or other entity is eligible for membership in the Program.
3. In order to receive and redeem the BBCL Cash Back Rewards, your credit card account must remain in good standing during the operation of the Program. In order for your credit card account to be considered to be in good standing, your credit card account must not be (i) delinquent, charged off, in credit revoked status or otherwise in default of the cardholder agreement, or (ii) cancelled or closed by you or us. We consider your credit card account to be delinquent if we haven't received if you have missed two consecutive minimum payments. If your credit card account is not in good standing you will not be able to redeem any BBCL Cash Back Rewards until your credit card account is current.
4. BBCL Cash Back Rewards can only be credited to the credit card account during the operation of the Program.
5. We can, in our sole discretion, and without prior notice to you, suspend or terminate your participation in the Program, and cancel your BBCL Cash Back Rewards account and your BBCL Cash Back Rewards if you (i) violate any of these Terms and Conditions, as amended from time to time, (ii) declare personal bankruptcy, (iii) misrepresent any information to us, or (iv) engage in fraud or abuse relating to the Program.
6. You will forfeit all of your BBCL Cash Back Rewards that have accumulated in your BBCL Cash Back Rewards account if we haven't received your minimum payment amount for three consecutive payment due dates. You will forfeit all of your BBCL Cash Back Rewards in your BBCL Cash Back Rewards account if we close your credit card account for any reason.
7. BBCL Cash Back Rewards are personal to you and cannot be assigned, traded, willed or otherwise transferred including to any other credit card account except with our express written permission and in accordance with the terms of these Terms and Conditions and any assignment or transfer in violation of these Terms and Conditions will be considered to be null and void and may, in our sole discretion, result in the cancellation of your BBCL Cash Back Rewards account and of

BBCL Cash Back Rewards credited to the eligible BBCL Cash Back Rewards account that is assigned to the credit card account.

EARNING BBCL CASH BACK REWARDS

1. You will earn 4% in BBCL Cash Back Rewards for a maximum cap of USD\$600 you spend annually at gas stations and grocery stores. For clarity, the maximum annual BBCL Cash Back Reward amount is \$600 USD (or equivalent in local currency) on purchases made at qualifying gas stations or grocery stores. After the maximum amount is reached, you will earn BBCL Cash Back Rewards at 1%. This 4% cap on BBCL Cash Back Rewards applies at merchants which are classified in the MasterCard network as Grocery Stores, Supermarkets & Wholesale Clubs, Service Stations (with or without ancillary services), and Automated Fuel Dispensers (Merchant Codes: 5300, 5411, 5541, 5542 & 5999).

You will earn 2% BBCL Cash Back Rewards for a maximum cap of USD\$400 you spend annually on drug store and pharmacy purchases. For clarity, the maximum annual BBCL Cash Back Reward amount is \$400 USD (or equivalent local currency) on purchases made at qualifying drug stores and pharmacies. After the maximum amount is reached, you will earn BBCL Cash Back Rewards at 1%. This 2% cap on BBCL Cash Back Rewards applies at merchants which are classified in the MasterCard network as Drug Stores & Pharmacies (Merchant Code: 5912).

Some merchants may sell these products/services or are separate merchants who are located on the premises of these merchants, but are classified by MasterCard in another manner, in which case this added benefit would not apply.

You will earn 1% BBCL Cash Back Rewards on purchases made after you have reached the 4% and 2% respective caps (equivalent in local currency) based on annual spend maximum ("overflow") and on all other qualifying purchases made with the card. Purchase returns, payments, cash advances, credit card cheques, credit vouchers, card fees, interest charges or service/transaction charges do not qualify for BBCL Cash Back Rewards.

We will only award BBCL Cash Back Rewards on transactions made at merchants who are classified in the MasterCard network in one of the aforementioned categories.

For clarity you will earn BBCL Cash Back Rewards in the same currency that the card was issued in for each dollar (or such other dollar amount as we may determine in our sole discretion) in net monthly purchases made using your card and charged to your credit card account. Net monthly purchases will be rounded down to the nearest whole dollar to determine the number of

BBCL Cash Back Rewards to be posted to your BBCL Cash Back Rewards account.

You will earn two percent (2%) BBCL Cash Back Rewards in the same currency that the card was issued in for each dollar (or such other dollar amount as we may determine in our sole discretion) in net monthly purchases made using your card and charged to your credit card account. Net monthly purchases will be rounded down to the nearest whole dollar to determine the number of BBCL Cash Back Rewards to be posted to your BBCL Cash Back Rewards account.

REDEMPTION OF BBCL CASH BACK REWARDS

1. Every month, the primary cardholder's credit card account statement will indicate the balance of the BBCL Cash Back Rewards account.

2. You should examine your credit card account statement including the BBCL Cash Back Rewards account balances and entries carefully. In case of errors, you should notify us, in writing, within fifteen (15) days of the credit card statement date. After fifteen (15) days from the credit card statement date, our records of your BBCL Cash Back Rewards account and the details of any transactions will be considered correct and binding on you. After fifteen (15) days from the credit card statement date we will be released from any and all claims regarding your BBCL Cash Back Rewards account. For more information please refer to the section entitled "TELLING US ABOUT ERRORS IN YOUR BILLING STATEMENT OR QUESTIONS ABOUT YOUR BILLING STATEMENT" on the reverse of your credit card account statement.

3. The total amount of the BBCL Cash Back Rewards earned will be applied or credited against the primary cardholder's credit card account once a year in November of each year.

4. Your BBCL Cash Back Rewards account resets to zero dollars (\$0) on your November credit card account statement each year. BBCL Cash Back Rewards will only be credited to the primary cardholder's credit card account in accordance with the applicable redemption periods indicated in article 3 above. Partial payment requests or requests to redeem BBCL Cash Back Rewards at different times, frequencies or intervals other than indicated in article 3 above will not be allowed.

OTHER TERMS AND CONDITIONS

1. We may send electronic communications to you, including electronic mail and/or postings to the Program website. All email communications from us to you shall be deemed delivered to you when sent and other electronic communications shall be deemed delivered to you when posted on our Program website. **You release us from any and all liability or claim as a result of your non-receipt of such**

documentation sent to you through these means. You are responsible for advising us of any change of your mailing or e-mail address.

2. Membership in the Program is a privilege which can be revoked or limited by us, in our sole discretion, at any time and without compensation.

3. We can (subject to applicable law) change, modify or cancel any aspect of the Program and these Terms and Conditions, regulations, BBCL Cash Back Rewards and any special offers at any time. Without limiting the generality of the foregoing, Program changes can include, but are not limited to: (i) changes to the restrictions, benefits or features, in whole or in part, applicable to the Program, (ii) changes to any of the BBCL Cash Back Rewards, (iii) changes to the cap amount, or (iv) changes to the formula upon which the BBCL Cash Back Rewards are earned.

We will notify you of any changes to the Program or the Terms and Conditions in accordance with applicable law and in any of the following ways: a notice on the BBCL website, a notice in our branches, a notice in your monthly statement, a notice prominently displayed on our ATMs, or a notice addressed to you at your last address in our records. We will post the revised Terms and Conditions on our website. Your continued use of the credit card account means that you agree to and accept the new Terms and Conditions as amended. If you do not agree with any of the changes made or with the revised Terms and Conditions, you must immediately stop using the credit card account and notify us that you are terminating your participation in the Program.

You can view the current Terms and Conditions by visiting the applicable BBCL website or inquire from your local BBCL branch.

SUSPENSION, TERMINATION OR CANCELLATION

1. We can, in our sole discretion, without notice (subject to applicable law), suspend or terminate your participation in the Program, cancel your BBCL Cash Back Rewards account and credit card account if you:

- (i) breach any of these Terms and Conditions,
- (ii) misrepresent any information to us,
- (iii) engage in fraud or abuse relating to the Program or credit card account,
- (iv) are insolvent or unable to pay your debts as they are due,
- (v) make an assignment for the benefit of your creditors,
- (vi) file for or declare bankruptcy, have an involuntary petition filed in bankruptcy or seek a protective order for the benefit of creditors,
- (vii) have a trustee or receiver appointed over your affairs, or

(viii) trigger any event of default provided in the cardholder agreement.

2. Fraud or abuse of the BBCL Cash Back Rewards can also subject you to immediate administrative or legal action.

3. We can suspend or terminate the Program at any time, in our sole discretion, without prior notice to you. Any suspension or termination of the Program can result in the forfeiture of all accrued BBCL Cash Back Rewards.

4. If you decide to cancel the card and close your credit card account all accrued BBCL Cash Back Rewards will be forfeited. If we cancel or revoke your card and close your credit card account for any reason you will not be eligible to redeem your accumulated BBCL Cash Back Rewards and all accumulated BBCL Cash Back Rewards attached to the credit card account will be forfeited.

5. Cancelled credit card accounts will not be eligible to earn BBCL Cash Back Rewards after the cancellation date. If the card has been lost or stolen, all applicable BBCL Cash Back Rewards will be transferred to a new BBCL Cash Back Rewards account.

6. All BBCL Cash Back Rewards will be forfeited upon the death of the primary cardholder. The outstanding BBCL Cash Back Rewards cannot be inherited or exchanged for cash.

7. Subject to applicable law, we are not liable to you and you release us, our officers, directors, employees and agents from any and all claims arising from or related to:

(i) any cause, condition or event whatsoever that is beyond our direct control or that of MasterCard International Incorporated and any of its respective affiliated companies, officers, directors, employees and agents,

(ii) the suspension or termination of the Program for any reason, (iii) the suspension or termination of your membership in the Program, the closing of your BBCL Cash Back Rewards account, your credit card account or the cancellation or invalidation of any or all of your BBCL Cash Back Rewards or the cancellation of your credit card account,

(iv) suspension or cancellation of any BBCL Cash Back Rewards, correspondence that is delayed or lost in the mail or otherwise misdirected communications such as mail or email and/or any consequence of that, or

(v) limitations on qualifying purchases.

8. In no event will we or any of our officers, directors, employees and agents and MasterCard International Incorporated or any of its respective affiliated companies, officers, directors, employees and agents be liable to you for any consequential, indirect, exemplary or punitive damages.

9. BBCL Cash Back Rewards have no monetary or cash value and do not constitute legal tender whatsoever and cannot

under any circumstances form the basis of a monetary claim against us, our officers, directors, employees and agents, MasterCard International Incorporated or any of their respective affiliated companies, officers, directors, employees and agents.

DATA PRIVACY AND DISCLOSURE OF INFORMATION

1. You consent, acknowledge and agree that we can share, exchange and disclose information about you with our subsidiaries, affiliates, service providers, credit card associations and any other third party, as required and to the extent permitted by law, to administer the Program or pursuant to a court order, request from a regulator or governmental authority or agency having the authority to compel such disclosure. All collection, use and disclosure of your personal information will be in accordance with BBCL's privacy policies and local laws. You can obtain a copy of our privacy policy from any of our branches.

2. You acknowledge and agree that we may use third party service providers to process or handle your personal information and business information (as applicable) and that some of our third party service providers may be located outside the country in which your credit card account has been issued.

3. You understand and acknowledge that law enforcement authorities and/or governmental authorities in these countries may, under applicable law, access the information and data and that in effecting such disclosures we and any of our officers, directors, employees, agents and third party service providers will not in any way be liable to you for the breach of any privacy, secrecy or confidentiality provisions of any laws and/or regulations of the country in which the credit card account is located.

DISPUTE RESOLUTION

Questions and/or disputes concerning the BBCL Cash Back Rewards will be determined in accordance with the Terms and Conditions in effect when the qualifying purchases are posted to your credit card account.

APPLICABLE LAW

You agree that any and all disputes, claims or causes of action arising out of or in connection with the Terms and Conditions and enforcement of the Program shall be exclusively governed, construed and interpreted in accordance with the laws of Belize without regard to principles of conflicts of law

